

**FEDERAL RESERVE BANK
OF NEW YORK**

November 10, 1987

BANK SECRECY ACT
Interpretations and Rulings by the Department of the Treasury

*To Chief Executive Officers of
All State Member Banks and Edge Corporations*

The Department of the Treasury has announced the adoption of a new system for communicating interpretations of and rulings under the Bank Secrecy Act, effective October 22, 1987.

Rulings that the Treasury determines to have precedential value will be published in the *Federal Register*, most likely on a quarterly basis. Requests for interpretations and rulings must be submitted in writing, and contain all of the essential information in order to be considered for publication by the Treasury. Requests may be sent to:

Director
Office of Financial Enforcement
Department of the Treasury
15th and Pennsylvania Avenue N.W.
Washington, D.C. 20220

Written requests for interpretations and rulings that the Treasury determines do *not* have precedential value will be answered by a private letter. The Treasury will continue to accept requests for interpretations and rulings over the telephone, but responses to oral inquiries will not be considered for publication.

If you have any questions regarding these procedures, please contact Eric K. Tarlow, Assistant Chief Examiner, Compliance Examinations Department (Tel. No. 212-720-5919).

WILLIAM L. RUTLEDGE,
Vice President.